



## **BEARFACTS 1997 – 2007**

### **Harnett , North Carolina [37085]**

Harnett is one of 100 counties in North Carolina. It is part of the Dunn, NC Micropolitan SA. Its 2007 population of 108,542 ranked 24th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Harnett had a per capita personal income (PCPI) of \$26,612. This PCPI ranked 68th in the state and was 79 percent of the state average, \$33,735, and 69 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.9 percent from 2006. The 2006-2007 state change was 4.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Harnett was \$18,925 and ranked 71st in the state. The 1997-2007 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Harnett had a total personal income (TPI) of \$2,888,466\*. This TPI ranked 29th in the state and accounted for 0.9 percent of the state total. In 1997 the TPI of Harnett was \$1,592,881\* and ranked 31st in the state. The 2007 TPI reflected an increase of 7.1 percent from 2006. The 2006-2007 state change was 6.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Harnett. In 2007 net earnings accounted for 70.3 percent of TPI (compared with 67.9 in 1997); dividends, interest, and rent were 10.8 percent (compared with 16.1 in 1997); and personal current transfer receipts were 18.9 percent (compared with 16.1 in 1997). From 2006 to 2007 net earnings increased 6.2 percent; dividends, interest, and rent increased 8.3 percent; and personal current transfer receipts increased 10.1 percent. From 1997 to 2007 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 7.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Harnett increased from \$1,106,569\* in 2006 to \$1,150,001\* in 2007, an increase of 3.9 percent. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$724,618\* to the 2007 estimate was 4.7 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009